

South Kingstown School Department

Superintendent's Budget

January 12, 2010



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Preliminary Factors

- 4th budget developed to fit within the state's property tax cap
- Tax cap legislation (Senate 3050) prohibits more than 4.5% of the dollar amount received in the previous year
- The current economic situation (nation, state and community) makes even the revenue available under the tax cap unaffordable

Budget Development Revenue Assumptions

- TOWN---Preliminary meetings between School Committee and Town Council indicated:
 - Providing a 2% levy increase to schools
- STATE---At the time the budget was developed indicated to expect:
 - 3% decrease in state aid
- Medicaid---Budget estimate of \$800K based on FY09 actual

Comparison to FY 2009-2010

- This budget is based on a revenue decrease of \$810,251 over the current year
- The expense budget FY 2011 was developed to fit into the available revenue
 - SKSD Fund Balance:
 - Utilization of 25% of our current fund balance (\$484,322) previously 1/3
 - Downward trends in outplacement Special Education tuitions, CHARIHO Career and Technical Center and Charter School tuitions

Key Expenditure Assumptions

- Health insurance costs projected to increase 10%
- Level funding in P-Accounts (supplies and materials previously increased 3%)
- Contractual salary and step increases on all CBAs (expiring 2011)
- Level staffing and 500K turnover allowance
- Insurance/Utilities 5% increase
- Transportation 4% increase
- Pension 1.6% increase

Current Revenue Assumptions

- Changed by December 14th Governor Carcieri supplemental budget
- Schools and Municipalities hit hard
- Town now projecting to only provide a zero -0- levy increase to schools
- State aid assumption now -5%

Next Steps

- Superintendent's Budget
 - As presented: \$59,800,926
 - School Committee budget, now recommended at \$58,647,873
 - Necessitating additional 1.2 million dollar decrease in expenditures
- Discussion of Core Educational Values

Budget Meetings

- December 7, 2010 Initial Hearing
- January 12th School Committee Mtg
- January 19th Budget Workshop
- January 20th Capital Review
- January 26th School Committee Mtg
- February 2nd Budget Workshop
- February 9th School Committee Mtg
- February 14th Budget to Town Mgr
- March 10th Town Council Budget Session
- April 5th Public Budget Hearing
- April 6th Public Budget Hearing